HOUSE BILL 2426 By West

AN ACT to amend Tennessee Code Annotated, Title 29, relative to eminent domain.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 29, Chapter 17, is amended by adding the following new part 13:

Section 29-17-1301. It is the intent of the general assembly that private property rights of Tennessee residents and businesses be protected over the interests of private developers and corporations.

Section 29-17-1302. With respect to the exercise of eminent domain, a public purpose shall not include the use of eminent domain solely or principally for the purpose of improving tax revenue or the tax base, or for the purpose of economic development. The public purpose requirements of eminent domain shall not include the condemnation of properties of Tennessee residents and businesses for the purpose of transferring or leasing of such properties to a private developer, corporation, or other non-governmental entity solely or principally for the expansion of tax revenue, increase in the taxable value of such property, or the promotion of economic development.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.